

NT 10-K 1 extf10k2018_futurefintech.htm NOTIFICATION OF LATE FILING

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check one):

Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D Form N-SAR Form N-CSR

For Period Ended: December 31, 2018

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended:

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I — REGISTRANT INFORMATION

Future FinTech Group Inc.

Full Name of Registrant

N/A

Former Name if Applicable

23F, China Development Bank Tower

Address of Principal Executive Office *(Street and Number)*

No. 2, Gaoxin 1st Road, Xi'an, China 710075

City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Company is unable to file this Annual Report on Form 10-K for the fiscal year ended December 31, 2018 within the prescribed time period without unreasonable effort or expense because additional time is required to complete the preparation of the Company's financial statements in time for filing. The Company anticipates filing its Form 10-K on or before the fifteenth calendar day following the prescribed due date.

PART IV — OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification

<u>Ariel Zhang</u>	<u>011-86-29</u>	<u>81878277</u>
(Name)	(Area Code)	(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Future FinTech Group Inc.
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 1, 2019

By: /s/ Yongke Xue

Yongke Xue

Title: Chief Executive Officer

Anticipated Changes

We anticipate that we will report the following changes in the results of operations from the 2018 fiscal year:

Revenue for the fiscal year ended December 31, 2018 was \$1.18 million, compared to \$9.89 million for 2017, a decrease of \$8.71 million. The decrease is due to decreases of sales in all the segments due to heavy market competition.

Operating expenses for the fiscal year ended December 31, 2018 was \$17.56 million, compared to \$111.64 million for 2017, the decrease was mainly due to the \$89.69 million impairment loss recognized with respect to construction in progress and fixed assets in 2017 but none of such loss for 2018.

Net loss for the fiscal year ended December 31, 2018 was \$18.09 million as compared to a loss of \$126.98 million for 2017, a decrease in net loss of \$108.89 million. The decrease in net loss was primarily due to the decreased sales in 2018 and the recognized impairment loss in fiscal year 2017. Please refer to the Company's Annual Report on Form 10-K that we expect to file on or before the 15th calendar day following April 1, 2019.