

Future FinTech Announces Agreement in Asset Management Sector

XI'AN, China, Sept. 7, 2017 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ: FTFT) ("Future FinTech" or "the Company"), a financial technology company and integrated producer of fruit-related products, today announced that Hedetang Foods (China) Co., Ltd., one of the Company's wholly owned subsidiaries, signed a Shareholder Investment Agreement with Shaanxi Yinlian Huijin Investment Management Co., Ltd. to jointly invest and establish Zhonglian Hengxin Assets Management Co., Ltd. ("Zhonglian Hengxin"), which furthers the Company's transformation into a fintech enterprise.

"We are pleased to announce this agreement as it further extends our footprint into the fintech sector and offers substantial opportunities for growth in asset management in China," said Mr. Hongke Xue, Chief Executive Officer of Future FinTech. "We believe that our strategic approach to create sustainable value from our entry into fintech will create a high margin business that will enable us to capitalize upon China's growth by utilizing sophisticated financial technologies. This augments our previous expansion into global trading and investments, e-commerce and big data which we believe offers synergies for all of our businesses," Mr. Hongke Xue concluded.

The business scope of Zhonglian Hengxin has been approved by both the State Administration for Industry and Commerce of the People's Republic of China and the Shaanxi Administration for Industry and Commerce. The business scope of Zhonglian Hengxin is to purchase and dispose of non-performing assets of financial enterprises and non-financial institutions. The main businesses include the acquisition and disposition of non-performing assets, enterprise reorganization by merger and acquisition, credit and debt liquidation, management of private equity investment fund by entrustment, and private placements and investment management.

Zhonglian Hengxin will establish seven departments: (1) the General Management Department, (2) the Financial Management Department, (3) the First Business Department, (4) the Second Business Department, (5) the Audit and Supervision Department, (6) the Risk Management Department, and (7) the Innovation and Investment Department. The Company will focus on developing an effective operating strategy for this business and is intent upon providing innovative solutions to facilitate the effective use of economic resources while optimizing regional finance economies. The registered capital of Zhonglian Hengxin is to be RMB 100 million, to be contributed before December 31, 2017, where the Company holds a 55% ownership interest in the new fintech enterprise through its indirectly owned subsidiary of Hedetang Foods (China) Co., Ltd.

As shown in the China Financial Stability Report (2017), until the end of 2016, the non-performing loan ("NPL") balance of banking financial institutions has been RMB 2.19 trillion with an NPL ratio of 1.91%, which has been on the increase up to June 2017.

Zhonglian Hengxin will comprehensively assess the marketplace and seek to develop financial solutions utilizing innovative and sophisticated tools, aiming at becoming an innovative company to revitalize NPLs and financial assets through fintech, and in so doing, help in the reconstitution and development of China's economy.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act.

Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2016 and otherwise in our SEC reports and filings, including the proxy statement for 2017 annual meeting. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech" or the "Company"), is an agricultural products company that utilizes financial technology solutions to operate and grow its businesses. The Company is engaged in the production and sales of fruit juice concentrates, fruit beverages, and other fruit related products in China and certain overseas markets. The Company's fruit juice concentrates are sold to domestic customers and exported directly or via distributors. Its fruit juice products, "Hedetang" and "SkyPeople," are healthy and nutritious beverages and sold primarily in China. The Company leverages e-commerce and new technology platforms and is building a regional agricultural products commodities market with the goal to become a leader in agricultural finance technology. For more information, please visit <http://www.ftft.top/>. For more information, please contact:

Cindy Liu, Investor Relations Manager



FUTURE FINTECH GROUP INC.

23F, China Development Bank Tower
No.2, Gaoxin 1st Road
Xi'an, Shaanxi, China 710075

Future FinTech Group Inc.

Tel: China + 86 - 29-8187-8277

Email: skypeople_annie@163.com

Web: <http://www.ftft.top>