

Future FinTech Announces Launch of New Fruit and Vegetable Meal Replacement Powder

XI'AN, China, Aug. 22, 2018 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ : FTFT), a financial technology company and integrated producer of fruit-related products company, today announced the launch of fruit and vegetable meal replacement powder under the Company's Hedetang brand called Xian Mei Duo, a natural and nutritious product that could help people's weight control.

Referring to the ancient recipe of China, Xian Mei Duo adopts kiwifruit or mulberry as the main ingredient and is roasted at a low temperature with oat, semen cassia, lotus leaves and white beans.

Because meal replacement powder is able to help people gain the nutrition and energy that human body needs without a formal dinner in a short time, it becomes more and more popular in the current fast pace life style. Meal replacement powder is popular among the white-collars, civil servants, certain patients, the elders, athletes, bodybuilders and students in China. According to the Report of 2017-2022 Market Survey Analysis and Development Strategy Consulting of China's Meal Replacement Powder Industry (the "Report of 2017-2022 Market Survey"), the demands for meal replacement powder in China were over RMB 4 billion in 2016. With the rapid development of market, the number of the companies producing meal replacement powder also has increased significantly. With the increasing popularity of meal replacement powder products, it is predicted that the growth rate of meal replacement powder industry in the next five years will between 17%-23% and the size of the meal replacement powder market in China will reach RMB 11.7 billion, according to the Report of 2017-2022 Market Survey. We believe the meal replacement powder market has a promising future in China.

Xian Mei Duo fruit and vegetable meal replacement powder will be sold through the traditional e-commerce channel of Hedetang. The Global Shared Mall platform will also be a platform to sell the products after it is completed for construction and in operation.

"Featuring balanced nutrition and convenient to eat, Xian Mei Duo may bring health and fitness to the consumers. This is another active attempt and great breakthrough for the Company. The Company will seize the opportunity and open new perspectives for our products in China. In the meantime, the Company will keep its long term concept of healthy foods and use its research and development ability to provide more healthy and quality products for consumers. " said Mr. Yongke Xue, Chief Executive Officer and Chairman of Future FinTech.

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company") is incorporated in Florida and engages in fruit juice and financial technology businesses. The Company engages in the research and development of digital asset systems based on blockchain

technology and also operates an incubator for application projects using blockchain technology. The Company and its subsidiaries are developing blockchain technology and cryptocurrencies for a variety of B2B and B2C real-life applications including a variety of financial businesses and the distribution, marketing and sale of consumer products. FTFT is also developing an operational online shopping mall platform utilizing blockchain technology and the shared economy. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2017 and our other reports and filings with SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

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