

Future FinTech Announces Major Updates of Chain World Cyberspace

BEIJING, Aug. 29, 2018 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ : FTFT), a financial technology company and integrated producer of fruit juice related products company, today announced major updates regarding the "Chain World Cyberspace" of our wholly owned subsidiary Chain Future Digital FinTech (Beijing) Ltd., the Company's newly established blockchain incubator/ accelerator for blockchain start-up companies.

Located in central business district of Beijing, Chain World Cyberspace has recently completed its office renovation and setups. With a total size of 590 square meter, the working space is now ready for use by the incubators. So far, three projects have moved into the working space, including Nova Realm City ("NRC"), InUnion Chain Ltd. ("INU") and DCON. Several other projects are in discussion with us to take the space in the Chain World Cyberspace.

Currently, Chain Future Digital FinTech (Beijing) Ltd. has a professional team of over 30 people with expertise on application technology development and product design, business model design, marketing planning, precision marketing, community operations, etc. With a deep understanding of the blockchain industry, our Chain World Cyberspace team is able to provide tailored one-stop services to blockchain companies. Value-added services provided by Chain World Cyberspace include customized private chains, alliance chain solutions, Dapp development, marketing, financing and investment solutions, industry analysis, and outsourcing and hosting services.

Chain World Cyberspace will leverage the media feature of NRC Blockchain Academy, a blockchain education institution formed by NRC, to promote our self-operated projects and cooperate with external blockchain projects for their promotional needs. At the same time, Chain World Cyberspace will cooperate with multiple media channels to conduct promotions in various ways including articles, videos, live broadcasts, etc.

"We anticipate that by the end of this year, Chain World Cyberspace will provide promotion services for 3 to 5 projects. We expect, by the end of 2020, revenue generated by Chain World Cyberspace could reach RMB 10 million (approximately \$1.5 million) with a strong growth in the five years after that," said Mr. Yongke Xue, Chief Executive Officer and Chairman of Future FinTech.

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company") is incorporated in Florida and engages in fruit juice and financial technology businesses. The Company engages in the research and development of digital asset systems based on blockchain technology and also operates an incubator for application projects using blockchain

technology. The Company and its subsidiaries are developing blockchain technology and cryptocurrencies for a variety of B2B and B2C real-life applications including a variety of financial businesses and the distribution, marketing and sale of consumer products. FTFT is also developing an operational online shopping mall platform utilizing blockchain technology and the shared economy. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2017 and our other reports and filings with SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

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